

<div style="background-color: #668d4c; color: white; padding: 5px; text-align: center;"> <b>BUY</b>    <b>CRUDE10-FE26</b>            57.89 <span style="color: green;">2.03%</span>            Expiry 19/Jan/26            Remaining 21 Days              Entry 57.57 - 57.71              Stoploss 57.26              Take Profit 57.96 - 58.26         </div>	<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>NGAS1K-FE26</b>            3.8230 <span style="color: red;">-1.39%</span>            Expiry 27/Jan/26            Remaining 29 Days              Entry 3.85 - 3.833              Stoploss 3.90              Take Profit 3.768 - 3.743         </div>	<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>GO1OZ-FE26</b>            4,471.70 <span style="color: red;">-1.78%</span>            Expiry 28/Jan/26            Remaining 30 Days              Entry 4476 - 4473              Stoploss 4487.18              Take Profit 4465 - 4454         </div>	<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>SL10-MA26</b>            74.37 <span style="color: red;">-3.66%</span>            Expiry 25/Feb/26            Remaining 58 Days              Entry 75.165 - 74.818              Stoploss 75.31              Take Profit 73.531 - 72.639         </div>
<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>PLATINUM5-AP26</b>            2,341.10 <span style="color: red;">-6.02%</span>            Expiry 27/Mar/26            Remaining 88 Days              Entry 2345 - 2340              Stoploss 2349.94              Take Profit 2330 - 2320         </div>	<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>COPPER-MA26</b>            5.5780 <span style="color: red;">-4.48%</span>            Expiry 25/Feb/26            Remaining 58 Days              Entry 5.5869 - 5.5759              Stoploss 5.62              Take Profit 5.5313 - 5.505         </div>	<div style="background-color: #668d4c; color: white; padding: 5px; text-align: center;"> <b>BUY</b>    <b>ICOTTON-MA26</b>            64.60 <span style="color: green;">0.17%</span>            Expiry 19/Feb/26            Remaining 52 Days              Entry 64.33 - 64.4              Stoploss 64.14              Take Profit 64.55 - 64.75         </div>	<div style="background-color: #668d4c; color: white; padding: 5px; text-align: center;"> <b>BUY</b>    <b>DJ-MA26</b>            48,995 <span style="color: red;">-0.01%</span>            Expiry 19/Mar/26            Remaining 80 Days              Entry 49039 - 49051              Stoploss 48942.07              Take Profit 49112 - 49185         </div>
<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>SP500-MA26</b>            6,965 <span style="color: red;">-0.20%</span>            Expiry 19/Mar/26            Remaining 80 Days              Entry 6958 - 6955              Stoploss 6973.16              Take Profit 6944 - 6935         </div>	<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>NSDQ100-MA26</b>            25,767 <span style="color: red;">-0.37%</span>            Expiry 19/Mar/26            Remaining 80 Days              Entry 25727 - 25716              Stoploss 25798.40              Take Profit 25661 - 25628         </div>	<div style="background-color: #668d4c; color: white; padding: 5px; text-align: center;"> <b>BUY</b>    <b>GOLDUSDJPY-FE26</b>            156.34 <span style="color: red;">-0.15%</span>            Expiry 28/Jan/26            Remaining 30 Days              Entry 156.51 - 156.55              Stoploss 156.27              Take Profit 156.76 - 156.87         </div>	<div style="background-color: #ff0000; color: white; padding: 5px; text-align: center;"> <b>SELL</b>    <b>GOLDEURUSD-FE26</b>            1.1763 <span style="color: red;">-0.08%</span>            Expiry 28/Jan/26            Remaining 30 Days              Entry 1.1783 - 1.1776              Stoploss 1.180              Take Profit 1.1757 - 1.1743         </div>

## Major Headlines

### Oil prices climb 2% after selloff as Ukraine peace efforts falter

Oil prices rose in European trading on Monday after sharp declines in the previous session, as U.S.-led talks to end the war in Ukraine failed to deliver a breakthrough, although gains were capped by persistent supply surplus worries heading into 2026. As of 05:25 ET (10:25 GMT), Brent Oil Futures expiring in February rose 1.8% to \$61.34 per barrel, while West Texas Intermediate (WTI) crude futures also climbed 2% to \$57.88 per barrel. Both contracts fell more than 2.5% on Friday, erasing most of the gains accumulated earlier in the week. [see more...](#)

### Gold Rally Extends Beyond Fair Value as Mean Reversion Risk Builds

Gold now at 4562 would take 250 weeks, i.e. some five years! But wait, it gets worse: account along the way for an increase in the Gold supply (typically some +2,770 tonnes per year) and empirically, it would take even longer for Gold to rightly be at today's 4562. Yes, Gold REALLY has gotten ahead of itself; but far be it from us to stand in the way of the "bigger fish to fry" global financial stability concerns. Nevertheless, the year-over-year weekly bars and parabolic trends picture remains nearly perfect. Price's expected weekly trading range [see more...](#)

### U.S. stock futures slip after strong week; markets in holiday mode

U.S. stock index futures fell in early Monday trade as investors approached another holiday-shortened trading week with caution after a strong run-up in equities toward the end of the year. S&P 500 Futures were down 0.2% at 6,966.0 points, while Nasdaq 100 Futures dropped 0.4% to 25,759.25 points by 05:30 ET (10:30 GMT). Dow Jones Futures were nearly flat at 49,014.0 points. Trading volumes were expected to remain thin, with many market participants away from their desks ahead of the New Year holidays. [see more...](#)

### USD/JPY steadies above 156.00 following BoJ's Summary of Opinions

The US Dollar is ticking lower against a moderately firmer Japanese Yen on Monday, yet with downside attempts contained above 156.00. The positive impact from the hawkishly-tilted Summary of Opinions of the Bank of Japan's (BoJ) Monetary Policy Meeting seen during Monday's Asian session has waned during London trading. The Yen appreciated across the board after the Japanese central bank published the minutes of the last monetary policy meeting. BoJ policymakers observed that rates are still far from neutral [see more...](#)

### EUR/USD extends losses, Dollar bounces as sentiment deteriorates

EUR/USD is trading lower for the fourth consecutive day on Monday, changing hands near 1.1760 after having peaked at levels right above 1.1800 last week. The US Dollar firms up as investors ponder the real scope of the Trump-Zelenskyy meeting, while tensions between China and Taiwan escalate. US President Trump showed confidence that the peace deal in Ukraine is "a lot closer" after he met his Ukrainian counterpart, Volodymyr Zelenskyy, on Sunday, although thorny issues, namely the official status of the Donbas region remain [see more...](#)

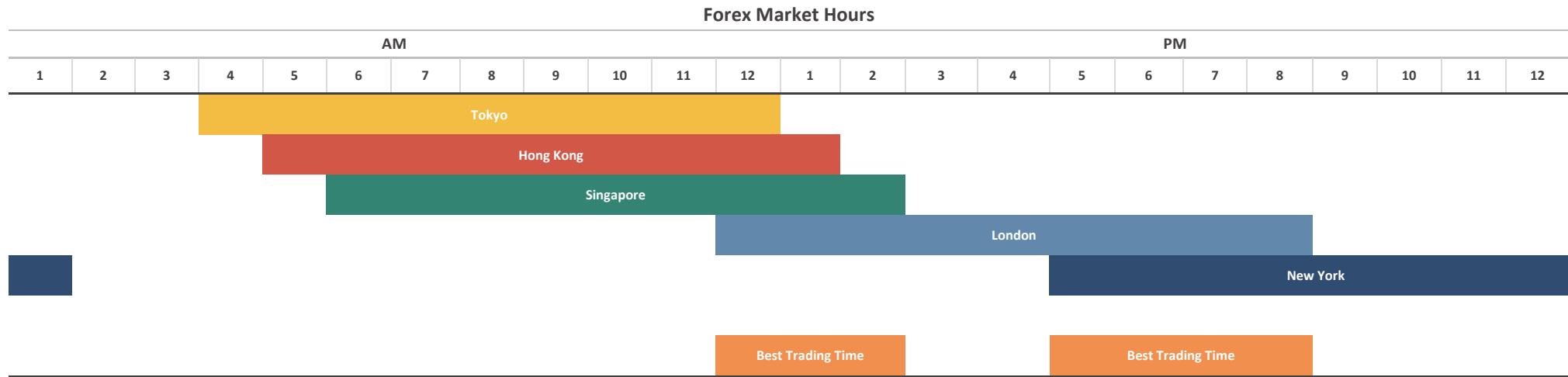
### Forex Today: Gold and Silver correct from record peaks

Following the Christmas break, Gold (XAU/USD) and Silver (XAG/USD) climbed higher and set new all-time highs on Friday. With trading volumes somewhat normalizing and profit-taking kicking into gear, both pairs turn south on Monday. At the time of press, Gold was trading at \$4,495 and losing about 1% on the day, while Silver was down 1.5% at \$78.15. In the meantime, US President Donald Trump said over the weekend that they made "a lot of progress" in talks with Ukrainian President Volodymyr Zelenskiy over a possible peace deal but noted that there is no apparent breakthrough [see more...](#)

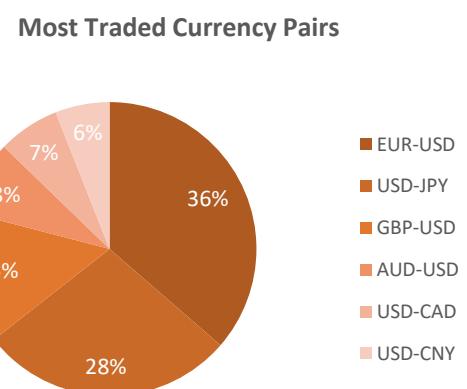
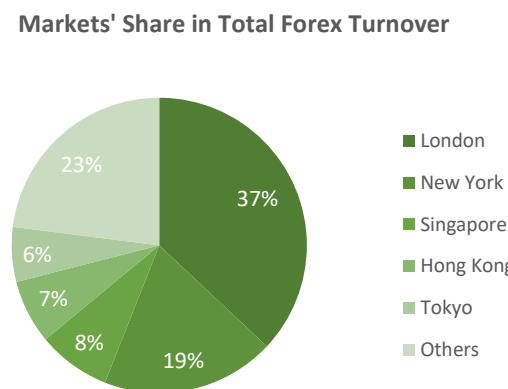
## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	29/12/2025	8:30 PM	USD	High volatility		-2.000M	-1.274M

## FOREX MARKETS' STATISTICS



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: umairjaved@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com